

Business Conduct Statement

By the Board of Directors of Yunneng Wind Power Co., Ltd.

1. Introduction

Business conduct refers to the ethical and legal standards that guide the behaviour of individuals and organisations in their professional activities. At Yunneng Wind Power Co., Ltd. (“the Company”), while it is a project entity purely established for the construction and operation of the Offshore Wind Farm Yunlin, we, the Board of Directors of Yunneng Wind Power Co., Ltd. (“Board of Directors” or “We”) recognise the importance of maintaining high standards of business conduct to ensure the trust and confidence of our stakeholders, including customers, suppliers, investors and the community. Therefore, we adopt this Business Conduct Statement to abide by the following principles and standards.

2. Ethical Standards

We are committed to upholding the highest ethical standards in all our business dealings. This includes:

- **Commitment to Ethical Behaviour:** We strive to act with integrity, honesty, and fairness in all our interactions.
- **Compliance with Laws and Regulations:** We adhere to all applicable laws, regulations, and industry standards to ensure our operations are lawful and ethical.
- **Integrity and Honesty:** We are dedicated to being truthful and transparent in our communications and actions.

3. Responsibilities of Directors

The Board of Directors has a crucial role in ensuring the company's adherence to ethical standards. Directors are expected to:

- **Act in the Best Interest of the Company:** make decisions that promote the long-term success and sustainability of the company.
- **Reject any form of bribery, corruption and facilitation payments:** strictly reject any form of bribery, corruption and facilitation payments, when the Board of Directors is aware of. If it is unclear as to whether it constitutes a bribery, corruption or facilitation payment, consult the Company's Compliance Officer appointed by the Company's Investment Committee before taking any action.
- **Involve the Company's Compliance Officer when making all charitable donations and any sponsorship in the name of or on behalf of the Company.**
- **Avoid Conflicts of Interest:** Disclose any potential conflicts and refrain from participating in decisions where personal interests may interfere with the Company's interests.
- **Maintain Confidentiality:** Protect sensitive information and ensure it is only used for legitimate business purposes.
- **Adhere to the Company's Policies and Procedures:** Follow all established guidelines and protocols to ensure consistency and compliance.

- **Prioritize the implementation of the Company’s Code of Conduct for Business Partners (“Business Partners Code of Conduct”):** Take compliance with the Business Partner Code of Conduct into account when making decisions on any business relationship with any business partners.

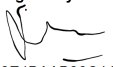
4. Accountability

Each member of the Board of Directors understands that any violations of this Business Conduct Statement may adversely affect our relationships and reputation, result in legal action, criminal prosecution, fines, or penalties, or have other negative effects, and the Company will take disciplinary action in accordance with applicable law.

5. Conclusion

In conclusion, maintaining high standards of business conduct is essential for the success and reputation of the Company. By committing to ethical behaviour, compliance, and accountability, we can build a sustainable and prosperous future. We are dedicated to continuous improvement and fostering a culture of integrity.

This Business Conduct Statement is made in English. The undersigned Xian-Shuen Koo (顧賢鉉), chairperson of the Company, has signed the Business Conduct Statement on behalf of the Board of Directors on 23-Apr-2025.

Signed by:

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Xian-Shuen Koo (顧賢鉉)
Chairperson of Yunneng Wind Power Co., Ltd.