# **Fact Sheet**

**PROJECT OVERVIEW** 



# **Yunlin Offshore Wind Farm**

The 640 MW Yunlin Offshore Wind Farm (Yunlin OWF) is a pioneering achievement in Taiwan's sustainable energy journey. As one of the region's first and largest commercial offshore wind farm projects, it stands as a symbol of innovation, resilience and commitment.

Taiwan's strong and consistent winds along with a suitable coastline provide an ideal setting. With the last wind turbine generator (WTG) having been commissioned in January 2025, the Yunlin OWF powers over 600,000 Taiwanese households, whilst saving 120,000t of CO<sub>2</sub> per year, and marking a significant step towards a sustainable future for Taiwan.

## **Technical Data**

Wind turbine generators: 8 MW
 Foundations: monopile with transition piece
 Commissioning date: January 2025

Capacity: 640 MW • >600,000 households supplied with green electricity
Water depths: 7 - 35m per year

Area: 82km² • >1,200,000 of CO<sub>2</sub> saved per year

# **Commitment of Investors: Belief and Responsibility**

Once a site is selected, securing solid financing is a critical step in realising a large-scale offshore wind farm project like the Yunlin OWF. A team of dedicated investors, in combination with a group of well-established financiers and the committed Taiwanese government made this project a success. The project team ensured effective communication among all parties, based on the belief that transparency, accuracy, and timely information are key to a successful project. Standing firmly behind the project, the Taiwan government, all sponsors and all lenders agreed upon the financial restructuring in August 2023, ensuring the project's completion. The Yunlin OWF's remarkable achievement is a testament to the joint effort, determination, and continue trust of all four (4) sponsors, sixteen (16) international and seven (7) domestic lenders as well as three (3) export credit agencies. The project team is proud of this accomplishment and firmly believes that the Yunlin OWF is a landmark project for financing renewable energy projects in Taiwan, the APAC region and beyond.

#### **Sponsors**

- Skyborn Renewables
- TotalEnergies Renewables
- Electricity Generating Company (EGCO)
- Sojitz Corporation

#### Lenders

- BNP Paribas
- Cathay United Bank
- Commerzbank
- Credit Agricole Corporate and Investment Bank
- CTBC Bank
- DBS Bank
- Deutsche Bank
- E.SUN Commercial Bank
- EIFO Denmark
- En Tie Commercial Bank
- ING Bank
- KfW IPEX Bank

- King 's Town Bank
- Mizuho Bank
- MUFG Bank
- Natixis
- OCBC
- Siemens Bank
- Societe Generale
- Standard Chartered
- Sumitomo Mitsui Banking Corporation
- Taipei Fubon Commercial Bank
- Taiwan Cooperative Bank

### **Export Credit Agencies**

- Atradius Dutch State Business
- Euler Hermes (Allianz Trade)
- Export and Investment Fund (EIFO) Denmark

# **Key Suppliers & Contractors**

- Boskalis, the Netherlands
- CTCI Machinery, Taiwan
- Deutsche Windtechnik, Germany
- Formosa Heavy Industries, Taiwan

Jumbo Offshore, the Netherlands

- Fred.Olsen Windcarrier, Norway
- GE Vernova, Singapore/USA
- LS Cable & Systems, Korea

- Mammoet-Giant, Taiwan
- NMDC Energy, United Arab Emirates
- Seaway 7, Germany
- Siemens Gamesa Renewable Energy, Denmark
- Smulders, Belgium
- Steelwind, Germany
- Sumitomo Electric Industries, Japan